

Sampo Bank plc

Release of Financial Statements 31.12.2009

Sampo Bank Plc is a Finnish bank which is part of the Danske Bank Group. Danske Bank Group is one of the largest financial enterprises in the Nordic region. This Release of Financial Statements includes Sampo Bank Plc and its subsidiaries.

SAMPO BANK GROUP IN JANUARY - DECEMBER 2009

Managing Director Ilkka Hallavo:

“We have seen a very difficult year. The Finnish economy was in the middle of a recession, which was the most dramatic period of decline since the depression in the 90’s. However, we have managed to improve our profit before loan impairment charges and also profit before taxes for 2009 was positive, EUR 32.7 million. Personally I am very pleased that our operating expenses have decreased steadily due to effects of synergies, driving from efficiencies of operating on a shared platform. In the second half-year of 2009 the level of loan impairment charges turned downwards and in fourth quarter we already could report a positive entry.

With a solvency ratio of 14.9 per cent Sampo Bank is strongly capitalised.”

Result

Sampo Bank Group’s profit before taxes for 2009 was EUR 32.7 million (181.6 million). The amount for 2008 contains the income from discontinued operations, altogether EUR 0.3 million. Main reason for decrease in profit was increase in net impairment losses. Return on equity after tax was 0.9 per cent (6.9 per cent). Cost-to-income-ratio was 57.4 per cent (63.7 per cent).

Net interest income declined to EUR 458.9 million (480.0 million). Net fee and commission income decreased to EUR 181.7 million (186.6 million).

Sampo Bank Group’s total operating costs decreased to EUR 438.0 million (507.3 million). This was largely due to decline in integration costs.

Net impairment losses on loans and receivables was EUR 227.3 million (52.3 million). The amount of collective impairments was EUR 13.8 million and individual impairments amounted to EUR 165.6 million. Final write-offs were EUR 54.5 million and recoveries EUR 6.6 million. Majority of the individual impairments are derived from a limited number of corporate cases.

Balance sheet

Loans and receivables dropped by EUR 3,432.7 million from year-end 2008 and totalled EUR 22,658.1 million (26,090.8 million).

Deposits increased by EUR 426,7 million from last year end and totalled EUR 13,433.4 million (13,006.7million).

Capital adequacy

Sampo Bank Group’s capital adequacy ratio was 14.9 per cent (14.3 per cent) at the end of 2009 and the Tier 1 ratio was 13.7 per cent (12.4 per cent). The total capital included in capital adequacy calculations amounted to EUR 2,580.4 million at the end of December (2,713.5 million). The Group’s risk-weighted assets totalled EUR 17,331.0 million (18,998.5 million).

Most significant change in own funds from end of December 2008 was the redemption of EUR 150 million Tier 2 debenture loan in March 2009. Profit after taxes for 2009 is included in Tier 1 distributable capital.

Risk management

The main objective of risk management is to ensure that the capital base is adequate in relation to the risks arising from the business activities. In addition to the statutory capital adequacy calculation, risks in Sampo Bank Group are described and assessed internally through economic capital, which describes the amount of capital needed to bear different kind of risks. The capital requirement is well covered by equity, capital securities and debenture loans. The major risks associated with Sampo Bank Group's activities are credit risk, interest rate and liquidity risks of banking book, operational risks and various business risks such as changes in competition or customer behavior. Risk management is described in detail in the financial statements according to IFRS.

Ratings

Sampo Bank's credit ratings were downgraded in 2009. Standard & Poor's lowered its counterparty credit ratings to A+/A-1 (from AA-/A-1+) and maintained negative outlook on February 5, 2009. Moody's downgraded the long-term deposit rating to A1 (from Aa1) and changed outlook to stable on February 13, 2009. The Prime-1 short-term rating was affirmed. Standard & Poor's lowered second time the long-term counterparty credit rating to A (from A+) and maintained negative outlook on December 18, 2009. At the same time Standard & Poor's affirmed the A-1 short-term counterparty credit rating. The announcements were simultaneous with downgrade announcements for the parent company Danske Bank A/S.

Changes in Group structure

3C Asset Management Ltd was merged to Sampo Bank plc end of April 2009. Associated company, Arfin Oy, was liquidated in December 2009. A new subsidiary company, As Oy Leppävaaran Leppoisa, was founded in October 2009.

Significant Accounting Policies

Sampo Bank Group presents its consolidated accounts in accordance with International Financial Reporting Standards (IFRS). The Group has not changed its accounting policies from those followed in Annual Report 2008. Accounting policies are explained more detailed in Notes to the Financial Statements.

This Release of Financial Statements is not audited.

Administration

Sampo Bank plc board members during 2009 have been Peter Straarup (Chairman), Sven Erik Lystbæk (Deputy chairman), Ilkka Hallavo, Teija Andersen, Tonny Thierry Andersen, Esko Mäkeläinen, Lars Stensgaard Mørch, Georg Schubiger and Risto Tornivaara.

Ilkka Hallavo is the managing director of the Bank and Risto Tornivaara is his deputy.

The firm of authorised public accountants, Ernst & Young Oy, has acted as Auditor for Sampo Bank plc with Kunto Pekkala, APA, as the responsible auditor.

During 2009 Sampo Bank plc and Danske Bank A/S Helsinki Branch made arrangements and as a result Internal Audit, HR, Legal, Compliance, part of Finance department and rest of the Service Center's development unit were moved from Sampo Bank plc to Danske Bank A/S Helsinki Branch.

According to Service Level Agreements Danske Bank A/S Helsinki Branch offers the services of above mentioned departments to Sampo Bank plc.

Events after the reporting period

There are no material events after the reporting period.

Outlook for year 2010

The expected low interest rate environment will have a negative impact on Net Interest Income. Loan impairments are also expected to have a negative effect on profitability. This year we expect the level of loan impairment charges to remain lower than in 2009 if economic recovery continues as expected.

Board's dividend proposal

Parent company's distributable capital and reserves totalled EUR 1,567.4 million, of which profit for the financial year was EUR 29.6 million. The Board proposes to the Annual General Meeting that no dividend will be paid and funds are left in the equity capital.

Helsinki, 4th February 2010

SAMPO BANK PLC
Board of Directors

SAMPO BANK GROUP'S FINANCIAL HIGHLIGHTS

		2009	2008
Total operating income	EURm	698	742
Total operating expenses	EURm	438	508
Impairment losses on loans and receivables ¹⁾	EURm	227	52
Profit before taxes	EURm	33	182
Cost to income ratio	%	57,4	63,7
Total amount of balance sheet at the end of the period	EURm	24 868	29 592
Equity at the end of the period	EURm	2 038	2 022
Return on equity	%	0,9	6,9
Group capital adequacy ratios	%	14,9	14,3
Average number of staff		3291	3466
Return on assets	%	0,1	0,5
Equity/assets ratio	%	8,2	6,8

¹⁾ Impairment on loans and receivables includes impairment losses, reversals of them, write-offs and recoveries.

CALCULATION OF FINANCIAL HIGHLIGHTS

Cost to income ratio, %

Staff costs + other operating expenses
 x 100

Net interest income + net income from financial transactions
 + net fee and commission income + net income from investments
 + other operating income

Return on equity, %

Profit before taxes +/- change in fair value reserve - taxes
 x 100

Total equity (average of values on 1 Jan. and 31 Dec.)

Return on assets, %

Profit before taxes +/- change in fair value reserve - taxes
 x 100

Balance sheet, total (average of values on 1 Jan. and 31 Dec.)

Equity/assets ratio, %

Total equity
 x 100

Balance sheet, total

CONSOLIDATED INCOME STATEMENT BY HALF YEAR

EURm	7-12/2009	1-6/2009	7-12/2008	1-6/2008
Net interest income	190,5	268,4	224,7	256,5
Net trading income	12,8	-3,1	19,5	26,1
Net fee and commission income	92,7	89,0	90,4	96,3
Net income from investments	0,7	1,4	-4,9	1,5
Other operating income	23,1	22,5	14,2	17,9
Total operating income	319,9	378,1	343,9	398,3
Staff costs	-79,5	-102,4	-95,1	-119,9
Other operating expenses	-134,8	-121,3	-128,6	-164,6
Total operating expenses	-214,3	-223,7	-223,8	-284,5
Impairment losses on loans and receivables	-70,0	-157,3	-53,2	0,9
Profit before taxes	35,7	-3,0	66,9	114,7
Taxes	-19,8	5,5	-18,6	-27,9
Profit for the financial year	15,9	2,5	48,3	86,8
Attributable to				
Equity holders of parent company	15,9	2,5	46,9	86,5
Minority interest	0,0	0,0	1,4	0,3

CONSOLIDATED INCOME STATEMENT

EURm	Note	1-12/2009	1-12/2008	Change
Net interest income	1	458,9	481,2	-22,3
Net trading income	2	9,7	45,6	-35,9
Net fee and commission income	3	181,7	186,7	-5,0
Net income from investments	5	2,1	-3,4	5,5
Other operating income		45,6	32,1	13,5
Total operating income		698,0	742,2	-44,2
Staff costs	6	-181,9	-215,0	33,1
Other operating expenses		-256,1	-293,3	37,2
Total operating expenses		-438,0	-508,3	70,3
Impairment losses on loans and receivables	4	-227,3	-52,3	-175,0
Profit before taxes		32,7	181,6	-148,9
Taxes		-14,3	-46,5	32,2
Profit for the financial year		18,4	135,1	-116,7
Attributable to				
Equity holders of parent company		18,4	133,4	
Minority interest		0,0	1,7	

STATEMENT OF COMPREHENSIVE INCOME

EURm	1-12/2009	1-12/2008
Net gains not recognised in the income statement	0,0	0,0
Net profit for the period	18,4	135,1
Total comprehensive income for the period	18,4	135,1
Portion attributable to		
Shareholders of the Parent Company	18,4	133,4
Minority interests	0,0	1,7
Total comprehensive income for the period	18,4	135,1

Sampo Bank Group has no net gains that are not recognised in the income statement and should be stated under Statement of comprehensive income according to IAS 1.

CONSOLIDATED BALANCE SHEET

EURm	Note	12/2009	12/2008
Assets			
Cash and balances at central banks		148,7	127,2
Trading portfolio assets	7, 8	1 347,5	2 830,7
Financial assets at fair value through p/l	7	0,0	0,0
Loans and receivables	9	22 658,1	26 090,8
Investments	10	7,5	7,4
Intangible assets	11	7,5	7,8
Property, plant and equipment		112,9	100,1
Other assets		554,0	404,4
Tax assets		31,8	23,7
Total assets		24 867,9	29 592,1
Liabilities			
Financial liabilities at fair value through p/l	7	1 254,4	3 771,6
Trading portfolio liabilities	7, 8	896,9	1 243,6
Amounts owed to credit institutions and customers	12	15 824,4	16 093,8
Debt securities in issue	13	4 388,3	5 895,1
Other liabilities		465,1	564,2
Tax liabilities		0,2	2,2
Total liabilities		22 829,4	27 570,5
Equity			
Share capital		106,0	106,0
Reserves		271,1	271,1
Retained earnings		1 661,2	1 643,2
Equity attributable to parent company's equityholders		2 038,4	2 020,4
Minority interests		0,1	1,2
Total equity		2 038,4	2 021,6
Total equity and liabilities		24 867,9	29 592,1

STATEMENT OF CHANGES IN
EQUITY

EURm	Share capital	Legal reserve	Fair value reserve	Retained earnings	Total	Minority interest	Total
Equity at 1 Jan. 2008	106,0	271,1	0,6	1 510,2	1 888,0	14,4	1 902,4
Financial assets available-for-sale							
- change in fair value							
- recognised in p/l			-0,6		-0,6		-0,6
Exchange rate translation differences					0,0		0,0
Total comprehensive income				133,4	133,4	1,7	135,1
Total income and expenses recognised for the period			-0,6	133,4	132,8	1,7	134,5
Dividend distribution					0,0	-14,9	-14,9
Share incentives					0,0		0,0
Equity at 31 December 2008	106,0	271,1	0,0	1 643,2	2 020,4	1,2	2 021,6
Equity at 1 Jan. 2009	106,0	271,1	0,0	1 643,2	2 020,4	1,2	2 021,6
Exchange rate translation differences					0,0		0,0
Total comprehensive income				18,4	18,4	0,0	18,4
Total income and expenses recognised for the period			0,0	18,4	18,4	0,0	18,4
Dividend distribution					0,0	-1,1	-1,1
Share incentives					0,0		0,0
Equity at 31 December 2009	106,0	271,1	0,0	1 661,2	2 038,4	0,1	2 038,4

CASH FLOW STATEMENT

EURm	2009	2008
Cash flow from operations		
Profit before tax	33	172
Adjustment for non-cash operating items		
Adjustment of income from associated undertakings	2	3
Amortisation and impairment charges for intangible assets	0	2
Depreciation and impairment charges for tangible assets	37	33
Loan impairment charges	227	52
Tax paid	-43	-63
Other non-cash operating items	-297	-325
Total	-40	-125
Changes in operating capital		
Cash in hand and demand deposits with central banks	108	6 106
Trading portfolio	1 135	-191
Loans and advances	1 411	-657
Deposits	427	211
Other assets/liabilities	-3 904	-1 498
Cash flow from operations	-864	3 845
Cash flow from investing activities		
Acquisition of group undertakings and other business units	-3	-3
Acquisition of intangible assets	0	-3
Acquisition of tangible assets	-50	-43
Sale of tangible assets	13	11
Cash flow from investing activities	-40	-38
Cash flow from financing activities		
Increase in subordinated debt and hybrid core capital	0	8
Redemption of subordinated debt and hybrid core capital	-150	0
Dividends	1	1
Change in minority interests	-1	-13
Cash flow from financing activities	-150	-5
Cash and cash equivalents, beginning of year	4 286	483
Change in cash and cash equivalents	-1 054	3 803
Cash and cash equivalents, end of year	3 232	4 285
Cash in hand and demand deposits with central banks	149	184
Amounts due from credit institutions and central banks within 3 months	3 083	4 101
Total	3 232	4 285

ACQUISITIONS AND SALES

Acquisitions during the year 2009

New Real Estate company As Oy Leppävaaran Leppoisa was founded on October 13, 2009.

Sales during the year 2009

No sales during 2009.

NOTES TO THE FINANCIAL STATEMENTS

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Sampo Bank Group is part of the Danske Bank Group. The Danske Bank Group presents its consolidated accounts in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and approved by the EU with relevant interpretations issued by the International Financial Reporting Interpretation Committee (IFRIC). Additional requirements in accordance with Finnish Accounting Act, Finnish Act on Credit Institutions and Finnish Financial Supervision standards have also been applied when preparing the Annual Report 2009 for Sampo Bank Group. In preparing the financial statements, Sampo Bank has applied all the new or amended standards and interpretations relating to its business and effective at 31 December 2009 as the parent company.

The financial statements have been prepared under the historical cost convention, modified by changes in fair value, amortization, depreciation or impairment losses, depending on the accounting treatment of the respective items.

The consolidated financial statements are presented in euro (EUR), in million euros with one decimal, unless otherwise stated.

CHANGES IN ACCOUNTING POLICIES AND PRESENTATION

Sampo Bank Group has not changed its significant accounting policies from those followed in Annual Report 2008 except in the instances mentioned below.

IAS 1 'Presentation of Financial Statements'

The Group has implemented amendments to IAS 1, Presentation of Financial Statements. This standard requires disclosure of a statement of comprehensive income that is displayed immediately after the income statement. Comprehensive income was previously included in the statement of changes in shareholders' equity.

IFRS 8, 'Operating Segments'

Sampo Bank Group has implemented the changes to IFRS 8, Operating Segments in 2009 reports. This standard regulates the segmentation of business units and the information to be disclosed about the individual business segments. In Sampo Bank Group the implementation results only in minor changes to the segment reporting in the financial statements.

Changes in presentation

Valuation of zero-coupon trading instruments is presented in Net trading income. Net interest income for 2008 included EUR 4.2 million of income that in 2009 is presented in Net trading income.

The notes comply with IFRS 7's increased requirements for disclosures on the calculation of fair value and on liquidity.

NOTES TO THE FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT AND BALANCE SHEET BY SEGMENT

Operating Segments

Banking Activities is divided into six regions: Helsinki, Greater Helsinki, Western Finland, Central Finland, Eastern Finland and Northern Finland. Banking activities also includes Corporate and Institutional Banking unit (CIB) and Public Institutions and Associations unit (PIA) as well as Sampo Finance (SF). The most specialised functions in the six regions such as Private Bank, cash management and investment services are concentrated in the finance centres whereas other functions operate in branches.

Markets is responsible for operations in the financial markets and advisory services related to markets area. Capital is responsible for Sampo Bank's Asset Management operations and mutual funds. Other activities includes primarily Group's funding and Group's support functions such as IT services, Contact Centre, product development and logistics.

OPERATING SEGMENTS - tables

JANUARY-DECEMBER 2009

EURm	Banking Activities	Markets	Capital	Other	Eliminations	Sampo Bank Group
Net interest income	393,5	79,1	-0,5	-13,2	0,0	458,9
Other income (net)	197,7	-1,9	42,4	0,9	0,0	239,1
Total operating income	591,2	77,3	41,9	-12,3	0,0	698,0
Total operating expenses	-386,5	-21,2	-25,1	-5,3	0,0	-438,0
Impairment losses on loans and receivables	-220,6	-6,7	0,0	0,0	0,0	-227,3
Profit before taxes	-15,9	49,4	16,7	-17,6	0,0	32,7

DECEMBER 31, 2009

TOTAL ASSETS	31 356	5 374	55	7 146	-19 064	24 868
of which loans and advances to credit inst. & customers	32 941	7 399	98	852	-18 633	22 658
TOTAL LIABILITIES AND EQUITY	31 356	5 374	55	7 146	-19 064	24 868
of which liabilities to credit inst. & customer	31 098	2 957	3	391	-18 625	15 824

JANUARY-DECEMBER 2008

EURm	Banking Activities	Markets	Capital	Other	Eliminations	Sampo Bank Group
Net interest income	435,9	26,8	0,8	17,7	0,0	481,2
Other income (net)	176,0	47,9	56,1	-19,0	0,0	261,0
Total operating income	611,9	74,7	56,9	-1,3	0,0	742,2
Total operating expenses	-461,0	-18,3	-24,7	-4,2	0,0	-508,3
Impairment losses on loans and receivables	-52,3	0,0	0,0	0,0	0,0	-52,3
Profit before taxes	98,6	56,4	32,2	-5,5	0,0	181,6

DECEMBER 31, 2008

TOTAL ASSETS	32 494	10 509	67	9 289	-22 766	29 592
of which loans and advances to credit inst. & customers	34 275	12 225	75	1 820	-22 304	26 091
TOTAL LIABILITIES AND EQUITY	32 494	10 509	67	9 289	-22 766	29 592
of which liabilities to credit inst. & customer	32 104	5 142	0	1 135	-22 288	16 094

In accordance with IFRSs, Sampo Bank Group is required to disclose business with a single customer that generates 10% or more of the combined revenue. The Group has no such customers.

OTHER NOTES

EURm

1 NET INTEREST INCOME

	2009	2008
Interest income		
Loans and receivables	797,2	1 451,6
Other interest income	84,5	25,8
Total	881,7	1 477,5
Interest expenses		
Amounts owed to credit institutions and customers	-187,9	-551,7
Debt securities in issue	-232,8	-442,4
Other interest expenses	-2,1	-2,2
Total	-422,8	-996,2
Net interest income	458,9	481,2

2 NET INCOME FROM FINANCIAL TRANSACTIONS

	2009	2008
Trading assets/liabilities		
Debt securities and interest rate derivatives	-16,9	16,8
Equity securities and equity derivatives	1,8	1,2
Other	-12,7	36,1
Total	-27,8	54,1
Financial assets/liabilities designated as at fair value through p/l		
Debt securities	21,3	-18,1
Foreign exchange dealing	16,0	15,6
Gains/losses from hedge accounting		
Fair value hedge		
Change in fair value of hedging derivative instruments, net	24,5	107,2
Change in fair value of hedged items, net	-24,3	-113,2
Total	0,2	-6,0
Net income from financial transactions, total	9,7	45,6

3 FEE AND COMMISSION INCOME AND EXPENSES

	2009	2008
Fee and commission income		
Lending	39,4	31,9
Borrowing	13,5	8,8
Payment transactions	47,2	41,6
Asset management	94,9	123,9
Guarantees	13,6	9,9
Other	28,8	35,4
Total	237,5	251,6
Fee and commission expenses	-55,8	-64,9
Fee and commission income and expenses, total	181,7	186,7

4 IMPAIRMENT CHARGES ON LOANS AND RECEIVABLES

	Individual impairment charges	Collective impairment charges	Recoveries	Total
From loans and advances to credit institutions	0,9			0,9
From loans and advances to customers				
-impairment charges	381,6	63,2		444,7
-write-offs	48,3		6,6	41,7
-reversals	-209,8	-50,0		-259,8
From guarantees and other off-balance sheet items				
-impairment charges	23,9	0,6		24,5
-write-offs	6,2			6,2
-reversals	-30,9			-30,9
Total 1-12/2009	220,1	13,8	6,6	227,3

	Individual impairment charges	Collective impairment charges	Recoveries	Total
From loans and advances to credit institutions	0,0			0,0
From loans and advances to customers				
-impairment charges	171,9	9,2		181,0
-write-offs	24,5		9,6	14,8
-reversals	-141,5	-11,1		-152,7
From guarantees and other off-balance sheet items	10,6	0,0		10,6
-reversals	-1,5			-1,5
Total 1-12/2008	63,9	-2,0	9,6	52,3

5 NET INCOME FROM INVESTMENTS

	2009	2008
Financial assets		
Investment securities held-to-maturity	0,0	0,0
Financial asset available-for-sale	0,0	0,0
Total	0,0	0,0
Other assets		
Investment property	0,0	0,0
Associates	2,1	-3,4
Total	2,1	-3,4
Net income from investments, total	2,1	-3,4

6 STAFF COSTS

	2009	2008
Staff costs		
Wages and salaries	-134,7	-156,8
Equity-settled share-based payments	0,0	0,0
Cash-settled share-based payments	-6,4	-8,7
Pension costs - defined contribution plans	-28,8	-33,6
Other social security costs	-12,0	-15,9
Staff costs, total	-181,9	-215,0

7 FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH P/L

	2009		2008	
	Assets	Liabilities	Assets	Liabilities
Assets/liabilities held for trading	448,0	0,0	1 572,8	0,0
Derivative financial instruments (note 8)	899,5	896,9	1 257,9	1 243,6
Financial assets/liabilities designated as at fair value through p/l	0,0	1 254,4	0,0	3 771,6
Financial assets and liabilities at fair value through p/l, total	1 347,5	2 151,3	2 830,7	5 015,2

8 DERIVATIVE FINANCIAL INSTRUMENTS

	Contract/ notional amount	2009		2008		
		Fair value Assets	Fair value Liabilities	Contract/ notional amount	Fair value Assets	Fair value Liabilities
Derivatives held for trading						
<u>Interest rate derivatives</u>						
OTC derivatives	15 223,7	509,0	466,2	14 428,0	519,9	461,8
Exchange-traded derivatives	224,3	8,8	15,9	261,1	45,3	52,2
<u>Foreign exchange derivatives</u>						
OTC derivatives	6 069,1	169,4	176,9	5 446,3	355,8	353,7
<u>Equity derivatives</u>						
OTC derivatives	116,7	13,3	18,6	1 243,0	58,2	61,0
Exchange-traded derivatives	0,0	0,0	0,0	0,0	0,0	0,0
<u>Other derivatives</u>						
OTC derivatives	121,6	25,0	25,6	208,2	41,7	32,5
Exchange-traded derivatives	116,7	99,6	98,4	1 008,8	175,9	176,5
Total derivatives held for trading	21 872,1	825,1	801,6	22 595,4	1 196,8	1 137,7
Derivatives held for hedging						
<u>Derivatives designated as fair value hedges</u>						
Interest rate derivatives	3 903,8	74,4	95,3	4 800,0	61,0	106,0
Foreign exchange derivatives						
Equity derivatives						
Total derivatives held for hedging	3 903,8	74,4	95,3	4 800,0	61,0	106,0
Total derivative financial instruments	25 775,9	899,5	896,9	27 395,4	1 257,8	1 243,7

9 LOANS AND RECEIVABLES

	2009	2008
Loans and advances to credit institutions		
Deposits	2 602,5	4 480,9
Repayable on demand	365,9	2 260,3
Other than repayable on demand	2 236,6	2 220,6
Other loans	481,6	425,6
Total	3 084,1	4 906,5
Loans and advances to customers		
By type of loan		
Home loans	9 834,4	9 584,8
Consumer loans	1 497,4	1 525,3
Other retail loans	1 097,5	1 269,6
Finance lease assets	717,5	775,7
Money market loans	0,0	0,0
Other commercial loans	6 427,3	8 029,0
Total	19 574,0	21 184,4
Loans and receivables, total	22 658,1	26 090,8

10 INVESTMENTS

	2009	2008
Investments held-to-maturity	0,0	0,0
Financial assets available-for-sale	0,0	0,0
Investment property	-	-
Investments in associates	7,5	7,4
Investments, total	7,5	7,4

11 INTANGIBLE ASSETS

	2009	2008
Intangible assets		
Goodwill	7,3	7,4
Other intangible assets	0,2	0,4
Total	7,5	7,8

12 AMOUNTS OWED TO CREDIT INSTITUTIONS AND CUSTOMERS

	2009	2008
Amounts owed to credit institutions		
Liabilities to central banks	0,7	350,8
Deposits from credit institutions	732,3	2 564,9
Other liabilities owed to credit institutions	1 658,1	171,4
Total	2 391,1	3 087,1
Amounts owed to customers		
Deposits		
Demand deposits	2 446,1	2 081,3
Savings accounts	2 823,5	2 375,4
Current accounts	5 309,3	4 616,6
Money market deposits	693,8	930,7
Other time deposits	2 160,7	3 002,7
Total deposits	13 433,4	13 006,7
Other liabilities		
Other liabilities	0,0	0,0
Total amounts owed to customers	13 433,4	13 006,7
Total amount owed to credit institutions and customers	15 824,5	16 093,8

13 DEBT SECURITIES IN ISSUE

	2009	2008
Debt securities in issue		
Certificates of deposit	1 254,4	3 771,6
Bonds and notes	3 831,6	5 195,1
of which in foreign currency	130,0	122,3
Total	5 086,0	8 966,7
Subordinated debt securities		
Capital securities	350,0	350,0
Debentures	206,6	350,0
of which perpetuals	350,0	350,0
Total	556,6	700,0
Debt securities in issue, total	5 642,6	9 666,7

14 PROVISIONS

	2009	2008
Provisions on off-balance sheet items	5,2	12,6

15 CONTINGENT LIABILITIES AND COMMITMENTS

	2009	2008
Off-balance sheet items		
Guarantees and pledges	1 492,2	1 660,5
Undrawn loans, overdraft facilities and other commitments to lend	3 456,3	2 708,1
Other irrevocable commitments	0,0	0,0
Total	4 948,5	4 368,6

Sampo Bank Group is continually a party to various lawsuits. The Group does not expect the outcomes of these pending to have any material effect on its financial position.

Assets pledged as collateral for liabilities or contingent liabilities

	2009		2008	
	Assets pledged	Liabilities/ commitments	Assets pledged	Liabilities/ commitments
Assets pledged as collateral				
Financial assets at fair value through p/l				
- Trading securities	629,08	553,0	1 072,6	753,0
Loans and receivables				
- Loans	2 210,37	2 129,4	2 538,1	2 108,6
Total	2 839,5	2 682,4	3 610,7	2 861,6

Non-cancellable operating leases

	2009	2008
Minimum lease payments under non-cancellable operating leases		
not later than one year	26,8	27,9
later than one year and not later than five years	81,3	82,6
later than five years	48,8	57,9
Total	156,9	168,3